

Epicsoft Asia Completes Compulsory Acquisition and Delisting of Ban Leong Technologies Limited

SINGAPORE – August 25, 2025 – Epicsoft Asia Pte. Ltd. (“Epicsoft Asia” or “Offeror”), an indirect subsidiary of GCL Global Holdings Ltd (“GCL”) (NASDAQ: GCL), today announced it has completed the compulsory acquisition of Ban Leong Technologies Limited (“Ban Leong”) on August 25, 2025, and that Ban Leong will be delisted from the Official List of the Singapore Exchange Securities Trading Limited (“SGX-ST”) on August 26, 2025 (collectively, the “Announcement”).

For over three decades, Ban Leong has been a leading distributor of technology products across Asia, offering an extensive portfolio that includes IT accessories, gaming components, smart (IoT) devices, and commercial solutions. The company is an authorized distributor for more than 50 globally recognized brands, including Razer, Nvidia, Samsung, Huawei, TP-Link, and LG. Leveraging a comprehensive multi-channel distribution strategy, Ban Leong reaches customers through e-commerce platforms, brick-and-mortar retailers, chain stores, and direct sales to corporate resellers and system integrators. The company also operates service centers in Singapore, Malaysia, and Thailand, providing dedicated technical support and repair services to ensure quality and customer satisfaction.

“This acquisition opens an exciting new chapter for Ban Leong, one that will unlock opportunities, fuel innovation, and strengthen our ability to deliver exceptional technology solutions across Asia,” said Ronald Teng, Managing Director of Ban Leong. “The acquisition marks a significant milestone in our 30-year journey, enabling us to leverage GCL’s global ecosystem, expertise, and distribution network to accelerate growth and generate value for our customers, partners, and brands. Together, we look forward to driving innovation, expanding our market presence, and delivering technology solutions that empower businesses and enrich lives across Asia.”

“Today we celebrate the completion of the entire deal and officially welcome Ban Leong’s talented team to the GCL family. This milestone is a pivotal step forward in our vision to build a fully integrated gaming ecosystem that bridges content, hardware, and distribution across Asia and beyond,” said Sebastian Toke, Group CEO of GCL.

“The combination of our strengths is expected to result in significant synergies, from operational efficiencies and economies of scale to new revenue streams and expanded sales channels. By aligning with Ban Leong’s proven marketing and procurement strategies in consumer electronics and gaming hardware, we see exciting opportunities to enhance our market positioning and generate value for our customers. Together, we’ll explore initiatives such as introducing branded gaming devices pre-installed with GCL game titles, expanding B2C offerings for gaming peripherals and PC components, and leveraging our joint infrastructure to support the broader commercialization of our gaming portfolio. We look forward to this next chapter of innovation and collaboration and are excited about the future we will build together.”

This press release should be read in conjunction with the full text of the Announcement, a copy of which may be obtained from the website of the SGX-ST.

About GCL Global Holdings Ltd

GCL Global Holdings Ltd leverages its diverse portfolio of digital and physical content to bridge cultures and audiences by introducing Asian-developed IP to a global audience across consoles, PCs, and streaming platforms.

Learn more at <http://www.gclglobalholdings.com>.

About GCL Global Pte. Ltd.

GCL Global Pte. Ltd. ("GGPL") unites people through immersive games and entertainment experiences, enabling creators to deliver engaging content and fun gameplay experiences to gaming communities worldwide with a strategic focus on the rapidly expanding Asian gaming market. It is an indirect wholly-owned subsidiary of GCL Global Holdings Ltd.

About Epicsoft Asia Pte. Ltd.

Epicsoft Asia Pte. Ltd. ("Epicsoft Asia"), a wholly-owned subsidiary of GCL Global Pte. Ltd., is a premier distributor of interactive entertainment software. With a robust network and a proven track record of successful game launches, Epicsoft Asia is dedicated to bringing premier gaming experiences to players across Taiwan, Hong Kong, and Southeast Asia.

About Ban Leong Technologies Limited

Ban Leong Technologies Limited ("Ban Leong") was incorporated in Singapore on 18 June 1993 and was listed on the Main Board of the Singapore Exchange Securities Trading Limited on 23 June 2005. The principal activities of Ban Leong and its subsidiaries are the wholesale and distribution of computer peripherals, accessories and other multimedia products. Ban Leong distributes a wide range of technology products, with key segments that include IT accessories, gaming, multimedia, smart technology and commercial products. Ban Leong is headquartered in Singapore with regional offices in Malaysia and Thailand.

Forward-Looking Statements

All statements other than statements of historical facts included in this press release are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast", "targets" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results or outcomes may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and the Offeror does not undertake any obligation to update publicly or revise any forward-looking statements, subject to compliance with all applicable laws and regulations.

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